



ACCADEMIA NAZIONALE DEI LINCEI

SIXTH THOMAS GUGGENHEIM CONFERENCE IN THE HISTORY OF ECONOMIC THOUGHT

**MONEY IN TIMES OF CRISIS
PRE-CLASSICAL, CLASSICAL AND CONTEMPORARY THEORIES**

12-13 DECEMBER 2022

Scientific Committee: Arie ARNON (Ben-Gurion University of the Negev, Israel), Maria Cristina MARCUZZO (Lincea, Sapienza Università di Roma, Italy), Alessandro RONCAGLIA (Lincoo, Sapienza Università di Roma, Italy), Annalisa ROSSELLI (Lincea, Università di Roma Tor Vergata, Italy), Neri SALVADORI (Lincoo, Università di Pisa, Italy), Roberto SCAZZIERI (Lincoo, Università di Bologna, Italy) Jimmy WEINBLATT (Ben-Gurion University of the Negev, Israel)

PROGRAMME

Monday, December 12

9.00 Welcome addresses by Alessandro RONCAGLIA

I session: History of Reserve Money Debates

Chair: Arie ARNON

9.15 Luca FANTACCI (Università Statale di Milano, Italy): *World War II, the Disruption of Commodity Markets and the Debate on Commodity Reserve Currencies and Tabular Standards*

Discussant: Carlo PANICO

Warren YOUNG (Bar Ilan University, Tel Aviv, Israel) and Edward W. FULLER (Independent Researcher): *100 per cent Money in Time of Crisis*

Discussant: German FELDMAN

10.45 Coffee break

II session (a): Early Debates on Commodity and Paper Money

Chair: Roberto SCAZZIERI

11.15 Margaret SCHABAS (University of British Columbia, Canada): *Hume on Paper Money and the Nominal/Real Distinction*

Discussant: Roberto SCAZZIERI

Lilia COSTABILE (Università di Napoli, Italy) and François VELDE (Federal Reserve Bank of Chicago, USA): *The Transition from Commodity Money to Fiduciary Money in the Kingdom of Naples (16th-17th century)*

Discussant: Carlos SUPRINYAK

12.45 Lunch

II session (b): Early Debates on Commodity and Paper Money

Chair: Annalisa ROSSELLI

14.00 Richard VAN DEN BERG (Kingston University London, UK): *Turgot's Early Views on Capital, Interest and Profit*

Discussant: Annalisa ROSSELLI

Ghislain DELEPLACE (Université de Paris 8, France): *Storm in a Teacup? The Impact of War on the English Monetary System and Thought (1797-1821)*

Discussant: Neri SALVADORI

15.30 Coffee break

2022 Guggenheim Prize Winner Lecture

Chair: Jimmy WEINBLATT (Ben-Gurion University of the Negev, Israel)

16.00 Address by Thomas GUGGENHEIM (Thomas Guggenheim Foundation, Geneva, Switzerland)

Emma ROTHSCHILD (Harvard University, USA): *Money and Anomie*

Tuesday, December 13

III session: Money and Exchanges at the Periphery

Chair: Neri SALVADORI

09.00 Carlos SUPRINYAK (The American University of Paris, France) and André RONCAGLIA DE CARVALHO (Universidade Federal de São Paulo, Brazil): *Bringing Latin America into the Mainstream: The 1963 Rio de Janeiro Conference on Inflation and Growth*
Discussant: Ivo MAES

German FELDMAN (Banco Central de la Republica Argentina, Buenos Aires) and Pablo MOLDOVAN (Banco Central de la Republica Argentina, Buenos Aires): *The Role of Foreign Exchange Controls in the Periphery: Some Lessons from the Recent Argentine Experience*
Discussant: François VELDE

10.30 Coffee Break

IV session: Money and Exchanges at the Centre

Chair: Maria Cristina MARCUZZO

11.00 Perry MEHRLING (Boston University, USA): *Exorbitant Privilege? The Rise and The Rise of the Global Dollar System*
Discussant: Maria Cristina MARCUZZO

Ivo MAES (University of Louvain, Belgium) and Ilaria PASOTTI (Archivio Storico di Intesa Sanpaolo Italy): *From the 1931 Sterling Devaluation to the Breakdown of Bretton Woods: Robert Triffin's Analysis of International Monetary Crises.*
Discussant: Sylvie RIVOT

12.30 Lunch

V session: On the Shoulders of the Giants

Chair: Alessandro RONCAGLIA

14.00 Sylvie RIVOT (Université de Haute-Alsace, France): *Keynes and monetary policy: lessons learnt from the Great Depression*

Discussant: Luca FANTACCI

Carlo PANICO (Universidad Nacional Autónoma de México): *Rising Systemic Risk and Financial crises: a Classical-Keynesian interpretation*

Discussant: Alessandro RONCAGLIA

15.30 Coffee Break

VI session: Money, Banking and International Markets

Chair: Emma ROTHSCHILD

16.00 Daniela GABOR (University of the West of England, UK): *(Shadow) Money without a Central Bank: Towards a Theory of Monetary Time*

Discussant: Perry MEHRLING

Charles GOODHART (London School of Economics, UK) and Manoj PRADHAN (Talking Heads Macroeconomics): *What Went Wrong and Why*

Discussant: Warren YOUNG

17.30 General Discussion and Concluding Remarks

18.15 Concluding address by Prof. Roberto ANTONELLI, President of Accademia Nazionale dei Lincei

Conference organized in collaboration with
Thomas Guggenheim Foundation, Geneva, Switzerland - Ben-Gurion University of the Negev, Israel

ROMA - PALAZZO CORSINI - VIA DELLA LUNGARA, 10
Conference Secretary: convegni@lincei.it

Tutte le informazioni per partecipare al convegno sono disponibili su:

<https://www.lincei.it/it/manifestazioni/money-times-crisis-pre-classical-classical-and-contemporary-theories-conference>

Nel rispetto delle limitazioni imposte per l'emergenza Covid-19, il numero dei posti in sala sarà limitato (vedi: <https://www.lincei.it/it/news/misure-fronteggiare-lemergenza-epidemiologica>).

Per partecipare al convegno è necessaria l'iscrizione online

Fino alle ore 10 è possibile l'accesso anche da Lungotevere della Farnesina, 10

I lavori potranno essere seguiti dal pubblico anche in streaming